## **RESOLUTION 2020-12-512**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WHITE SALMON, WASHINGTON, CLOSING THE UNLIMITED GO BOND FUND

WHEREAS, the City of White Salmon currently has an Unlimited GO (General Obligation) Fund; and

WHEREAS, these funds were associated with the remodel of the Fire Hall; and

WHEREAS, the bond was paid off in 2016; and

WHEREAS, the origin of the funds are General Obligation; and

WHEREAS, the Unlimited GO (General Obligation) Fund has a balance of \$18,061.63 as of December 9, 2020 and

WHEREAS, the 2020 budget provides for the transfer of \$18,062.00 from the Unlimited GO (General Obligation) Fund to the Current Expense Fund; and

**NOW, THEREFORE**, be it resolved by the City Council of the City of White Salmon:

- 1. Authorizes the closure of the Unlimited GO Bond Fund and the transfer of \$18,061.63 from the Unlimited GO Bond Fund to the Current Expense Fund.
- Directs staff to allocate any remaining 2020 revenues (past property taxes) for the
  Unlimited GO Bond to the Current Expense Fund.

**ADOPTED** by the Council of the City of White Salmon, Washington. Dated this 16<sup>th</sup> day of December, 2020.

Marla Keethler, Mayor

ATTEST:

APPROVED AS TO FORM:

Jan Brending, Clerk Treasurer

Kenneth B. Woodrich, City Attorney

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