

**CITY OF WHITE SALMON
ORDINANCE NO. 2024-04-1163**

**AN ORDINANCE GRANTING AUTHORIZATION FOR THE ACQUISITION OF
PERSONAL PROPERTY AND EXECUTION OF A FINANCING CONTRACT AND
RELATED DOCUMENTATION RELATING TO THE ACQUISITION OF SAID
PERSONAL PROPERTY.**

WHEREAS, the City of White Salmon (the “Local Agency”) has executed a Notice of Intent to the Office of State Treasurer, in the form of Exhibit A (the “NOI”) to the form of Local Agency Financing Contract attached hereto (the “Local Agency Financing Contract”), in relation to the acquisition of and the financing of the acquisition of the Property, as defined below, under the provisions of RCW Ch 39.94; and

WHEREAS, it is deemed necessary and advisable by the City Council of the Local Agency that the Local Agency acquire the equipment and/or personal property identified in the NOI (the “Property”); and

WHEREAS, it is deemed necessary and advisable by the City Council of the Local Agency that the Local Agency enter into the Local Agency Financing Contract with the Office of the State Treasurer in an amount not to exceed \$551,512, plus related financing costs, in order to acquire the Property and finance the acquisition of the Property; and

WHEREAS, the Local Agency will undertake to acquire the Property on behalf of and as agent of the Washington Finance Officers Association (the “Corporation”) pursuant to the terms of the Local Agency Financing Contract, and in accordance with all applicable purchasing statutes and regulations applicable to the Local Agency; and

WHEREAS, the Local Agency desires to appoint the individuals set forth in Exhibit C to the form of Local Agency Financing Contract as the representatives of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Contract (each an “Authorized Agency Representative”);

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of White Salmon as follows:

Section 1. The individuals holding the offices or positions set forth in Exhibit C to the form of Local Agency Financing Contract are each hereby appointed as a representative of the Local Agency in connection with the acquisition of the Property and execution of the Local Agency Financing Contract and all other related documents. A minimum of 2 Authorized Agency Representatives shall be required to execute any one document in order for it to be considered duly executed on behalf of the Local Agency.

Section 2. The form of the Local Agency Financing Contract attached hereto is hereby approved and the Authorized Agency Representatives are hereby authorized and directed to execute and deliver the Local Agency Financing Contract, in an amount not to exceed \$551,512, plus related financing costs, and in substantially the form attached hereto with such changes as

may be approved by the Authorized Representatives, for the acquisition of the Property and financing of the acquisition of the Property.

Section 3. The Local Agency hereby authorizes the acquisition of the Property as agent of the Corporation in accordance with the terms and provisions of the Local Agency Financing Contract.

Section 4. The Authorized Representatives are hereby authorized to execute and deliver to the Office of State Treasurer all other documents, agreements and certificates, and to take all other action, which they deem necessary or appropriate in connection with the financing of the Property, including, but not limited to, any amendment to the NOI and agreements relating to initial and ongoing disclosure in connection with the offering of securities related to the financing.


Section 5. This Ordinance shall take effect and be in force five (5) days after its publication according to law.

Passed by the city council and approved by the Mayor on this 17th day of April, 2024.


DocuSigned by:

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Marla Keethler, Mayor

ATTEST:

DocuSigned by:

F5160DB6A85C4B3...
Stephanie Porter, Clerk Treasurer

APPROVED AS TO FORM:

DocuSigned by:

8D43A75E83504E9...
Shawn MacPherson, City Attorney

City of White Salmon
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Exhibits