USDA Form RD 1940-1 (Rev. 06-10)

REQUEST FOR OBLIGATION OF FUNDS

FORM APPROVED OMB No. 0570-0062

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|---|--|---|-------------|--|--|
| | IONS-TYPE IN CAPITALIZ | | | • • | |
| 1. CASE NUMBER | | LOAN NUMBER | | FISCAL YEAR | |
| ST CO BORROWER ID | | | | | |
| 2. BORROWER NAME | | 3. NUMBER NAME FIELDS | | | |
| | | (1, 2, or 3 from Item 2) | | | |
| | 4. STATE NAME | | | | |
| 5. COUNTY NAME | | | | | |
| GENERAL BORROWER/LOAN INFORMATION | | | | | |
| 6. RACE/ETHNIC CLASSIFICATION 1 - WHITE 1 - WHITE 2 - BLACK 3 - AI/AN 7. TYPE OF APPLICANT 6 - ORG. OF FARMERS 7 - NONPROFIT-SECULAR 8 - NONPROFIT-FAITH BASE 9 - INDIAN TRIBE 10 - PUBLIC COLLEGE/UNIVER 11 - OTHER 11 - NONPROFIT-FAITH BASE 11 - OTHER 12 - OTHER 13 - OTHER 14 - OTHER 15 - OTHER 15 - OTHER 15 - OTHER 16 - OTHER 16 - OTHER 17 - NONPROFIT-SECULAR 18 - OTHER 19 - OTHER 10 - OTHER 11 - OTHER | | AND CHATTEL 7 - SECURED BY 2 - MEMBER OF FAMILY | | | |
| 10. SEX CODE 3 - FAMILY UNIT 4 - ORGAN. MALE OWNED 5 - ORGAN FEMALE OWNED 2 - FEMALE 6 - PUBLIC BODY | 11. MARITAL STATUS 1 - MARRIED 3 - UNMARRIEI 2 - SEPARATED WIDOWED/ | D (INCLUDES 1 1-YES | RAN CODE | 13. CREDIT REPORT | |
| 14. DIRECT PAYMENT 15 | 5. TYPE OF PAYMENT | 16. FEE INSPECTI | ON | | |
| (See FMI) | 1 - MONTHLY 3 - SEMI-ANNUALLY 2 - ANNUALLY 4 - QUARTERLY | 1 -YES 2 - NO | | | |
| 17. COMMUNITY SIZE 1 - 10 000 OR LESS (FOR SFH AND 2 - OVER 10,000 HPG ONLY) | | 18. USE OF FUNDS CODE (See FMI) | | | |
| COMPLETE FOR OBLIGATION OF FUNDS | | | | | |
| 19. TYPE OF 20. PURPOSE CODE | | 21. SOURCE OF FUNDS 22. TYPE OF ACTION | | | |
| ASSISTANCE (See FMI) | 1 | | | 1 -OBLIGATION ONLY 2 - OBLIGATION/CHECK REQUEST 3 - CORRECTION OF OBLIGATION | |
| 23. TYPE OF SUBMISSION 1 - INITIAL 2 - SUBSEQUENT 24. AMOUNT OF LOAN | | 25. AMOUNT OF GRANT | | | |
| 26. AMOUNT OF IMMEDIATE ADVANCE | 27. DATE OF APPROVAL | 28. INTERES | ST RATE | 29. REPAYMENT TERMS | |
| | MO DAY YR | % | | | |
| | FOR COMMUNITY PROGRAM | AND CERTAIN MUI | LTIPLE-FAMI | LY HOUSING LOANS | |
| 30. PROFIT TYPE 2 - LIMITED PROFIT 1 - FULL PROFIT 3 - NONPROFIT | | | | | |
| COMPLETE FOR E | COMPLETE FOR CREDIT SALE-ASSUMPTION | | | | |
| 31. DISASTER DESIGNATION NUM | 32. TYPE OF SALE 2 - ASSUMPTION ONLY 4 - ASSUMPTION WITH | | | | |
| FINANCE OFFICE USE ONLY | | 1 - CREDIT SALE ONLY 3 - CREDIT SALE WITH SUBSEQUENT LOAN SUBSEQUENT LOAN | | | |
| 33. OBLIGATION DATE | | COMPLETE FOR FP LOANS ONLY 34. BEGINNING FARMER/RANCHER | | | |
| MO DA YR | | , | | | |
| | (See FMI) | | | | |
| | | | | | |

If the decision contained above in this form results in denial, reduction or cancellation of USDA assistance, you may appeal this decision and have a hearing or you may request a review in lieu of a hearing. Please use the form we have included for this purpose.

Position 2

ORIGINAL - Borrower's Case Folder

COPY 1 - Finance Office

COPY 2 - Applicant/Lender

COPY 3 - State Office

CERTIFICATION APPROVAL

For All Farmers Programs

EM, OL, FO, and SW Loans

This loan is approved subject to the availability of funds. If this loan does not close for any reason within 90 days from the date of approval on this document, the approval official will request updated eligibility information. The undersigned loan applicant agrees that the approval official will have 14 working days to review any updated information prior to submitting this document for obligation of funds. If there have been significant changes that may affect eligibility, a decision as to eligibility and feasibility will be made within 30 days from the time the applicant provides the necessary information.

If this is a loan approval for which a lien and/or title search is necessary, the undersigned applicant agrees that the 15-working-day loan closing requirement may be exceeded for the purposes of the applicant's legal representative completing title work and completing loan closing.

- 35. COMMENTS AND REQUIREMENTS OF CERTIFYING OFFICIAL
- 36. I HEREBY CERTIFY that I am unable to obtain sufficient credit elsewhere to finance my actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near my community for loans for similar purposes and periods of time. I agree to use the sum specified herein, subject to and in accordance with regulations applicable to the type of assistance indicated above, and request payment of such sum. I agree to report to USDA any material adverse changes, financial or otherwise, that occur prior to loan closing. I certify that no part of the sum specified herein has been received. I have reviewed the loan approval requirements and comments associated with this loan request and agree to comply with these provisions.

(For FP loans at eligible terms only) If this loan is approved, I elect the interest rate to be charged on my loan to be the lower of the interest rate in effect at the time of loan approval or loan closing. If I check "NO", the interest rate charged on my loan will be the rate specified in Item 28 of this form.

YES ______NO **WARNING:** Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies, conceals or covers up by any trick, scheme, or device a material fact, or makes any false, fictitious or fraudulent statements or representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement or entry, shall be fined under this title or imprisoned not more than five years, or both." ______, 20 ____ (Signature of Applicant) ______ . 20 ____ (Signature of Co-Applicant) I HEREBY CERTIFY that all of the committee and administrative determinations and certifications required by regulations prerequisite to providing assistance of the type indicated above have been made and that evidence thereof is in the docket, and that all requirements of pertinent regulations have been complied with. I hereby approve the above-described assistance in the amount set forth above, and by this document, subject to the availability of funds, the Government agrees to advance such amount to the applicant for the purpose of and subject to the availability prescribed by regulations applicable to this type of assistance. (Signature of Approving Official) Typed or Printed Name: Date Approved: TO THE APPLICANT: As of this date _____, this is notice that your application for financial assistance

from the USDA has been approved, as indicated above, subject to the availability of funds and other conditions required by

the USDA. If you have any questions contact the appropriate USDA Servicing Office.