



Department Head:	
Clerk/Treasurer:	
City Administrator:	
Mayor:	

CITY COUNCIL REPORT

Business Item

Consent Agenda

Needs Legal Review:
Meeting Date:
Agenda Item:

Yes, completed or no, unnecessary
October 19, 2022
Resolution 2022-10-550 Resolution Authorizing Investment of the City of White Salmon Monies in the Local Government Investment Pool (LGIP)
Stephanie Porter, Clerk Treasurer

Presented By:

Action Required:

Adoption of Resolution 2022-10-550 Authorizing Investment of the City of White Salmon Monies in the Local Government Investment Pool (LGIP) designating the mayor as the authorized individual.

Motion for Business Item / Proposed Motion for Consent Agenda:

Motion to adopt Resolution 2022-10-550 Authorizing Investment of the City of White Salmon Monies in the Local Government Investment Pool (LGIP) designating the mayor as the authorized individual.

Explanation of Issue:

The State Treasurer's Office requires a resolution designating the city's authorized individual for the Local Government Investment Pool. The State Treasurer's Office approved the use of "mayor" to identify the current individual elected to the position. This resolution will remove David Poucher (former mayor) as the authorized individual and add mayor defined as the current elected individual as the Local Government Investment Pool authorized individual.

If approved by council, the city may submit the LGIP Authorization Form identifying approved staff members with mayor approval. You will find the Authorization Form attached with appropriate redactions.

Council Options:

City Council has the following options available at this time:

1. Accept the Staff Recommendation.
2. Revise the Staff Recommendation.
3. Refer this issue back to staff for additional work.
4. Take No Action
5. Other action as desired by council.

Fiscal Analysis:

There are no financial implications.

Recommendation of Staff/Committee:

Staff recommends adoption of Resolution 2022-10-550 Authorizing Investment of the City of White Salmon Monies in the Local Government Investment Pool designating the mayor as the authorized individual.

Follow Up Action:

No follow up is necessary.