



AGENDA MEMO

Needs Legal Review: Yes
Meeting Date: April 6, 2022
Agenda Item: Exclusive RMLS Washington Exclusive Right to Sell – Listing Contract
Presented By: Marla Keethler, Mayor

Action Required

Authorization for mayor to sign RMLS Washington Exclusive Right to Sell – Listing Contract with Allison Stolz, Cascade Sotheby’s International Realty to sell property owned by the city – Klickitat County Parcel 03102468005000 at a price to be determined by the city council with a brokerage fee of 5% of the selling price.

Proposed Motion

Motion to authorize the mayor to sign RMLS Washington Exclusive Right to Sell – Listing Contract with Allison Stolz, Cascade Sotheby’s International Realty to sell property owned by the city – Klickitat County Parcel 03102468005000 at a listing price of _____ with a brokerage fee of 5% of the selling price.

Explanation of Issue

The city has authorized the surplus of city owned property – Klickitat County Parcel No. The city solicited proposals from three realtors: one declined due to a potential conflict of interest and the mayor reviewed the two remaining proposals. Allison Stolz is providing a listing at 5% of the selling price when the commission is normally 6%. Stolz has also done a Commercial Market Analysis (CMA) of the property. The city council will discuss establishing the listing price based on the CMA at the meeting on April 6.

Recommendation of Administration

Administration recommends authorizing the mayor to sign RMLS Washington Exclusive Right to Sell – Listing Contract with Allison Stolz, Cascade Sotheby’s International Realty to sell property owned by the city – Klickitat County Parcel at a price to be determined by the city council with a brokerage fee of 5% of the selling price.